

Calaveras County Economic Forecast

Calaveras County is located in the Sierra Nevada Mountains. The county is bordered by Amador County to the north, San Joaquin and Stanislaus Counties to the west, Tuolumne County to the south, and Alpine County to the east. Calaveras County has a population of 44,800 people and 8,570 wage and salary jobs. The per capita income in the county is \$26,730, and the average salary per worker is \$31,540.

In 2004, 99 total wage and salary jobs were lost in Calaveras County, representing a decline in employment of 1.1 percent. Non-farm employment, which represents over 99 percent of total employment in the county, lost 103 jobs. Despite a loss of jobs in the county, the unemployment rate declined to 6.5 percent in 2004.

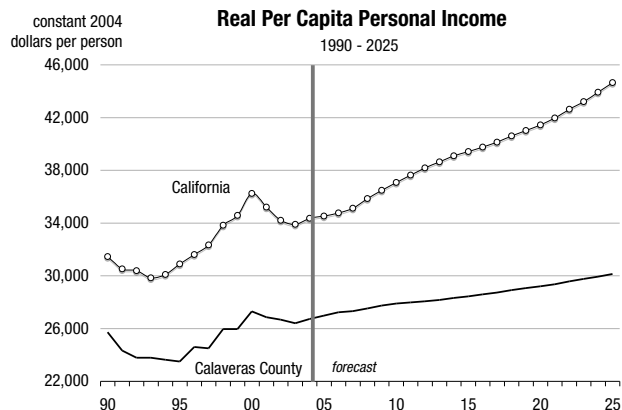
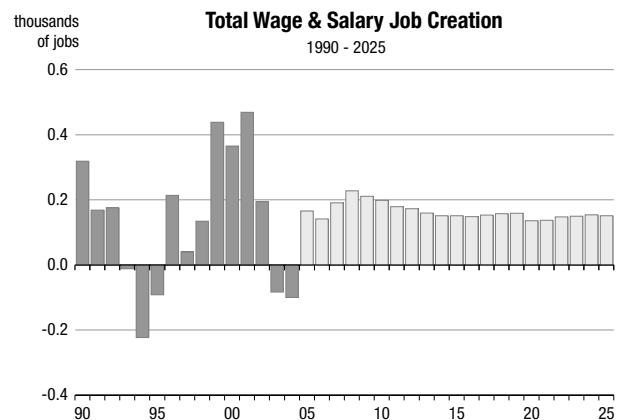
The principal sectors that are producing jobs in Calaveras County are professional services, retail trade, and construction. Each of these sectors grew by 3 percent or more, and professional services grew at the fastest rate, increasing employment by 16 percent. The government sector is the largest employer in the county, accounting for almost 30 percent of total employment. Last year the public sector lost 80 jobs. Leisure services, which accounts for 13 percent of total employment in the county, also lost 80 jobs last year.

The population grew in Calaveras County at a rate of 1.8 percent in 2004. The only incorporated city in the county is Angels City, which grew 1.2 percent from January 2004 to January 2005. Net migration was positive last year, with an estimated total of 890 migrants entering the county.

Employment in the county is expected to grow over the forecast period. Population growth will also be positive, and is forecast to increase from current levels.

Forecast Highlights

- Non-farm job growth is forecast turn positive in 2005, rising 2.0 percent. Job growth is expected to continue to rise over the next five years, and will average 2.2 percent per year over that time period.
- Average salaries adjusted for inflation are currently below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to rise an average of 0.3 percent per year over the next 5 years.
- Between 2005 and 2010, the momentum for employment growth will be in professional services, retail trade, leisure services, construction, and government. These sectors account for over 68 percent of all jobs created in the county over the next five years.
- The population in the county will grow at a faster rate than the state average. Annual growth in the 2005 to 2010 period averages 1.9 percent per year. Average growth in the state during this same period is 1.5 percent per year.

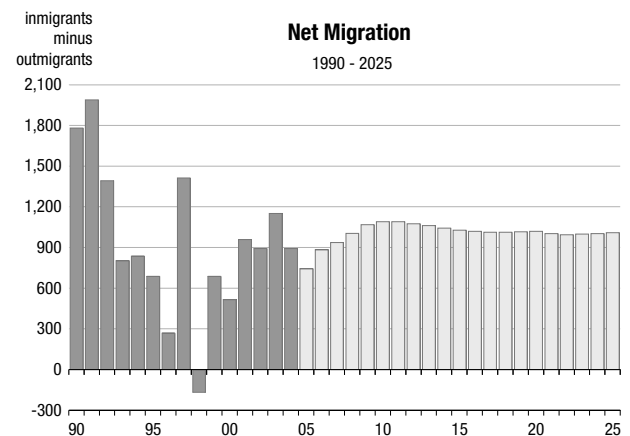
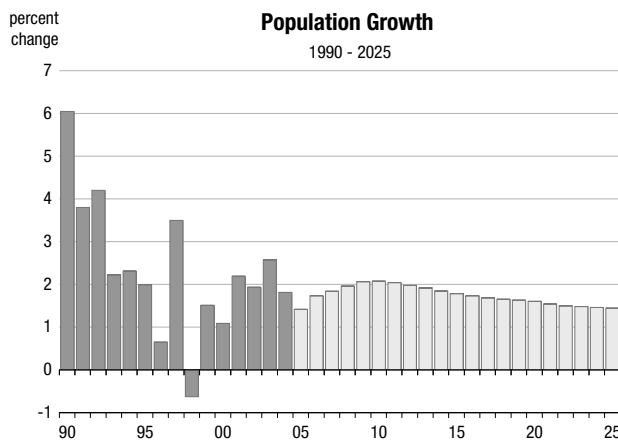


- Net migration will moderate to an estimated 745 people in 2005. Over the next five years net migration is expected to increase, averaging 1,000 net migrants per year.
- Real per capita income is forecast to increase 0.9 percent in 2005. Over the next five years real per capita incomes are expected to increase an average of 0.7 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise at a rate of 2.8 percent in 2005. Over the next five years real taxable sales are forecast to increase an average of 2.8 percent per year.
- Industrial production is forecast to increase 0.9 percent in 2005. Over the next five years the growth rate of industrial production will increase, with total production rising 3.9 percent per year. Total crop production is expected to decline an average of 1.9 percent per year between 2005 and 2010.

Calaveras County Economic Forecast

1995-2004 History, 2005-2025 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
1995	38,350	688	49.2	14.3	288	\$158.5	\$0.69	\$23,501	2.0	48.1	42.4	11.1
1996	38,600	268	51.3	14.5	226	\$176.5	\$0.74	\$24,601	2.3	45.0	37.7	9.4
1997	39,950	1,413	49.6	14.7	260	\$190.7	\$0.79	\$24,499	3.4	44.9	44.3	9.1
1998	39,700	-168	52.3	14.9	298	\$197.8	\$0.86	\$25,955	3.2	39.4	47.6	8.9
1999	40,300	688	54.3	15.1	302	\$219.9	\$0.91	\$25,955	4.2	40.9	52.4	7.0
2000	40,740	517	57.6	16.5	426	\$231.1	\$1.01	\$27,293	4.5	36.2	56.8	5.5
2001	41,634	959	61.7	16.7	570	\$244.3	\$1.07	\$26,852	5.4	27.7	61.7	5.3
2002	42,440	893	63.6	17.2	520	\$255.7	\$1.10	\$26,676	1.6	31.7	65.6	6.3
2003	43,535	1,151	64.5	17.6	688	\$275.2	\$1.14	\$26,391	1.8	28.6	68.8	7.1
2004	44,325	893	70.1	18.0	831	\$301.0	\$1.18	\$26,728	1.2	27.7	71.6	6.5
2005	44,955	745	72.9	18.6	1,017	\$316.2	\$1.24	\$26,971	1.7	27.2	72.3	6.2
2006	45,736	884	75.9	19.4	948	\$336.6	\$1.31	\$27,223	2.7	27.3	73.6	6.3
2007	46,577	937	79.0	20.0	879	\$356.4	\$1.37	\$27,323	2.6	27.9	77.0	6.3
2008	47,490	1,004	82.1	20.7	848	\$375.2	\$1.44	\$27,522	2.6	28.2	80.6	6.3
2009	48,473	1,070	85.3	21.3	885	\$393.6	\$1.52	\$27,740	2.5	29.0	84.0	6.3
2010	49,480	1,090	88.6	21.9	828	\$412.6	\$1.60	\$27,902	2.7	29.8	87.5	6.4
2011	50,492	1,091	91.8	22.5	812	\$431.1	\$1.69	\$27,973	2.7	30.1	90.9	6.4
2012	51,492	1,075	95.1	23.1	847	\$449.8	\$1.77	\$28,070	2.8	30.4	94.3	6.3
2013	52,479	1,062	98.4	23.7	759	\$468.8	\$1.87	\$28,168	2.9	30.9	97.8	6.0
2014	53,450	1,044	101.7	24.3	784	\$488.1	\$1.97	\$28,319	2.9	31.1	101.3	5.8
2015	54,403	1,028	105.1	24.9	706	\$508.5	\$2.07	\$28,445	3.1	31.4	104.5	5.8
2016	55,348	1,020	108.4	25.4	731	\$529.1	\$2.18	\$28,582	3.0	31.7	107.5	5.8
2017	56,283	1,013	111.8	25.9	676	\$549.7	\$2.30	\$28,721	2.9	31.7	110.9	5.9
2018	57,216	1,013	115.3	26.4	626	\$570.5	\$2.41	\$28,913	2.7	31.9	114.8	6.0
2019	58,150	1,017	118.8	26.8	602	\$592.3	\$2.53	\$29,064	2.8	32.1	118.5	6.1
2020	59,084	1,020	122.3	27.3	599	\$614.1	\$2.66	\$29,206	2.7	32.4	122.0	6.0
2021	59,997	1,003	125.8	27.7	579	\$636.2	\$2.78	\$29,355	2.6	32.2	125.3	6.0
2022	60,899	995	129.4	28.1	588	\$659.8	\$2.92	\$29,570	2.6	32.4	128.3	5.9
2023	61,802	1,000	133.1	28.6	627	\$685.2	\$3.06	\$29,754	2.7	32.3	131.7	5.9
2024	62,706	1,004	136.8	29.0	656	\$711.1	\$3.21	\$29,934	2.7	32.7	135.3	5.9
2025	63,611	1,009	140.5	29.5	606	\$738.0	\$3.37	\$30,131	2.7	33.0	138.6	5.8



Calaveras County Employment Forecast

1995-2004 History, 2005-2025 Forecast

	Total Wage & Salary	Farm	Mining & Construction	Manufac- turing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
	-----employment (thousands of jobs)-----											
1995	6.9	0.04	0.59	0.36	0.13	1.04	0.35	0.29	0.10	0.53	0.90	2.35
1996	7.1	0.05	0.62	0.28	0.14	1.05	0.28	0.30	0.10	0.63	0.96	2.43
1997	7.1	0.04	0.62	0.35	0.13	1.01	0.31	0.30	0.11	0.62	0.96	2.42
1998	7.3	0.05	0.73	0.36	0.14	1.07	0.30	0.42	0.13	0.51	1.01	2.26
1999	7.7	0.03	0.87	0.39	0.15	1.09	0.33	0.50	0.13	0.52	1.07	2.28
2000	8.1	0.03	1.01	0.40	0.15	1.20	0.31	0.56	0.14	0.55	1.04	2.33
2001	8.6	0.05	1.13	0.39	0.24	1.17	0.32	0.53	0.12	0.56	1.11	2.50
2002	8.8	0.06	1.11	0.40	0.25	1.20	0.31	0.52	0.11	0.60	1.17	2.58
2003	8.7	0.05	1.10	0.38	0.25	1.25	0.27	0.47	0.11	0.62	1.19	2.59
2004	8.6	0.05	1.13	0.38	0.25	1.29	0.26	0.54	0.11	0.60	1.11	2.51
2005	8.7	0.05	1.17	0.38	0.25	1.32	0.27	0.59	0.12	0.62	1.11	2.52
2006	8.9	0.05	1.21	0.38	0.25	1.35	0.27	0.62	0.12	0.63	1.13	2.53
2007	9.1	0.05	1.24	0.39	0.25	1.37	0.27	0.66	0.12	0.64	1.15	2.54
2008	9.3	0.05	1.27	0.39	0.26	1.40	0.27	0.69	0.12	0.66	1.18	2.57
2009	9.5	0.05	1.29	0.39	0.27	1.42	0.27	0.73	0.12	0.68	1.21	2.60
2010	9.7	0.05	1.31	0.39	0.27	1.44	0.27	0.77	0.13	0.69	1.24	2.64
2011	9.9	0.05	1.31	0.39	0.28	1.46	0.27	0.82	0.13	0.71	1.26	2.67
2012	10.1	0.05	1.32	0.39	0.28	1.48	0.27	0.86	0.13	0.73	1.28	2.70
2013	10.2	0.05	1.33	0.39	0.29	1.49	0.27	0.90	0.13	0.74	1.30	2.73
2014	10.4	0.05	1.34	0.39	0.29	1.50	0.27	0.93	0.13	0.75	1.32	2.76
2015	10.5	0.05	1.35	0.39	0.29	1.52	0.27	0.96	0.14	0.77	1.34	2.79
2016	10.7	0.05	1.36	0.39	0.30	1.53	0.27	0.98	0.14	0.78	1.37	2.82
2017	10.8	0.05	1.38	0.39	0.30	1.54	0.27	1.00	0.14	0.79	1.39	2.85
2018	11.0	0.05	1.39	0.39	0.31	1.55	0.27	1.02	0.14	0.81	1.42	2.88
2019	11.1	0.05	1.41	0.39	0.31	1.57	0.27	1.04	0.14	0.83	1.43	2.92
2020	11.3	0.05	1.41	0.39	0.32	1.58	0.27	1.05	0.14	0.84	1.44	2.95
2021	11.4	0.05	1.41	0.39	0.32	1.59	0.27	1.07	0.15	0.86	1.46	2.99
2022	11.6	0.05	1.41	0.39	0.32	1.60	0.27	1.08	0.15	0.88	1.47	3.03
2023	11.7	0.05	1.42	0.40	0.33	1.61	0.27	1.10	0.15	0.90	1.48	3.06
2024	11.9	0.05	1.43	0.40	0.33	1.63	0.27	1.12	0.15	0.92	1.49	3.10
2025	12.0	0.05	1.44	0.40	0.34	1.64	0.27	1.13	0.15	0.94	1.50	3.14

